



Truth in Savings Disclosure
Traditional and IRA Certificate Account
Effective January 1, 2015

Rate Information

The dividend rate and annual percentage yield as shown above will not change until maturity.

Dividend Compounding and Crediting

Dividends will be compounded every month and/or at maturity. Dividends will be credited to your account at maturity and every month. You may also request that dividends be paid to a different KeyPoint Credit Union account.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Minimum Balance Requirements

The minimum balance required to open this account is \$1,000. You must maintain a minimum daily balance of \$1,000 each day to obtain the disclosed annual percentage yield.

Transaction Limitations

After the account is opened, you may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term of crediting after they are credited to your account. We reserve the right to require not less than seven days notice in writing before a large withdrawal of funds.

Callable Account

We may redeem this account, at our option, at any time.

Early Withdrawal Penalties

A penalty may be imposed for withdrawals before maturity

- If your account has an original maturity of 12 months or less: The penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of more than 12 months: The penalty we may impose will equal 180 days dividends on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of a required mandatory distribution from an IRA or other tax-deferred savings plan.



Truth in Savings Disclosure Traditional and IRA Certificate Account (*continued*)

Withdrawal of Dividends Prior to Maturity

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to nine calendar days. The dividend rate will be the rate offered at maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account.

You will have a grace period of nine calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

National Credit Union Share Insurance Fund

Your KeyPoint deposits are federally insured to at least \$250,000 (Individual Retirement Accounts up to an additional \$250,000) through the National Credit Union Administration (NCUA).

Fee Disclosure

Please refer to our separate *Fee Disclosure* for additional information about charges.

Consumer Master Disclosure

Please refer to our separate *Consumer Master Disclosure* for additional information.