



Truth in Savings Disclosure Dividend Checking Account

Effective January 1, 2015

Rate Information

The dividend rate and annual percentage yield may change at any time, as determined by the Credit Union.

Compounding and Crediting

Dividends will be compounded and credited to your account monthly.

Dividend Period

For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Minimum Balance Requirements

The minimum balance required to open this account is \$100. You must maintain a minimum average daily balance of \$750 in your account to avoid a \$12 monthly service fee. If during any monthly statement cycle, your average daily balance is below the required minimum, your account will be subject to the monthly service fee for that monthly statement cycle. This fee will also be waived with a minimum \$500 direct deposit into this account (excluding Preferred Status—see below).

Average Daily Balance Computation Method

The minimum average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Preferred Status

The monthly service fee will only be waived if you maintain a minimum average daily balance of \$750 in this account **and** a combined aggregate average daily balance of \$10,000 in all KeyPoint Credit Union savings, money market and certificate accounts that you are the primary owner of during the month. *Preferred Dividend Checking* account holders will also receive free corporate image checks and money orders.

Combined Aggregate Average Daily Balance Computation Method

The combined aggregate average daily balance is calculated by adding the balance in the accounts for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Truth in Savings Disclosure Dividend Checking Account (*continued*)

Transaction Limitations

We reserve the right to require not less than seven days notice in writing before a large withdrawal of funds.

National Credit Union Share Insurance Fund

Your KeyPoint deposits are federally insured to at least \$250,000 (Individual Retirement Accounts up to an additional \$250,000) through the National Credit Union Administration (NCUA).

Overdraft Fee Transaction Categories

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: Check, in person withdrawal, ATM withdrawal, or other electronic means.

Fee Disclosure

Please refer to our separate *Fee Disclosure* for additional information about charges.

Consumer Master Disclosure

Please refer to our separate *Consumer Master Disclosure* for additional information.

