

Fall 2022

KEYPOINTS

A publication for Members of KeyPoint Credit Union

President's Message

I always look forward to Autumn. The kids go back to school. The weather is beautiful. And the holidays are right around the corner. There's a sense of optimism and "starting fresh" that comes with the season.

This fall, however, there's been a lot of commotion and discussions around whether we're now in a recession or not. While I'm not one to declare a recession, I have witnessed uncertainty and changes within our daily lives. It's no doubt that inflation has been steadily increasing and we're seeing this when we fill up our gas tanks, do a grocery run, or even try to make a hefty purchase we've been saving up for.

While many of us may be feeling unsettled, I can confidently say KeyPoint will be there for our Members. Regardless of where you are in life, how old you are, or what your financial goals are, we're here to make life easier amidst uncertain times. Take advantage of the resources available to you as a Member by visiting our site or our branches and reaching out to us in times of need.



T. Bradford Canfield
President & CEO

Send feedback to
talktobrad@kpcu.com



Back to school—Youth Banking

One of the most valuable things to learn in life is how to save and manage money. "Saving" is a healthy habit to develop when you're young. KeyPoint's Student Checking Account gives your kids, ages 13 to 17, an easy-to-use platform to work with as they learn about spending and saving.

- No monthly service fee or monthly minimum balance required.
- Account converts to Free Checking at age 18 (\$2.00 monthly fee if paper statements selected).
- Parents can monitor kids' transactions through KeyPoint Mobile App and Online Banking—kids cannot see parents' transactions.
- The account has a minimum opening balance requirement of just \$25.

SPECIAL OFFER! Open a Student Checking Account now and receive \$200!*

That's right—get \$100 when you open the account and another \$100 after making 25 or more KeyPoint Debit Card purchases within the first three months.

Go to kpcu.com/y100 for full details.

*Offer may be canceled at any time. New Members only. Must not have been Member within two years. \$100 bonus applied at time of account opening. Additional available \$100 bonus paid within four months of account opening if Member uses KeyPoint Debit Card to make 25 or more purchase transactions within three months after account opening. Other restrictions may apply. Taxes on bonuses, if any, are the recipient's responsibility. KeyPoint complies with federal and state tax reporting laws.

KeyPoint to Award Student Scholarship Awards

Again this year, KeyPoint will award \$1,000 education scholarships to three deserving students.

To qualify, applicants must:

- Be enrolled at a college or university (minimum 12 units for undergrad or 8 units for graduate or post-grad).
- Be a member in good standing with KeyPoint Credit Union.

Complete application packages are due November 20, 2022. Winners will be announced in December, 2022.

To apply, visit kpcu.com/scholarship





Meet the KeyPoint Team



Drew Manning
Chief Information Officer

How long have you been with KeyPoint?
About a year and a half (joined in March, 2021).

What's it like to be CIO for a tech-oriented credit union?
Managing the internal-facing IT day-to-day, the member-facing digital solutions, the longer term technology and IT people strategy is both complex and very rewarding.

What OLB features/functionality are you most excited about?
The recent UI refresh (called Theme5) was a big step forward for online banking. I am looking

forward to the future with new payments capabilities (such as Zelle and FedNow).

What areas of opportunity do you see in the months ahead for KeyPoint?
As the business grows and changes, the challenge is to evolve IT while scaling the function, without losing focus on security.

What is your favorite book and/or movie?
I'm a huge fan of Judd Apatow movies, including Bridesmaids, Forgetting Sarah Marshall and Knocked Up. I enjoy any book by Malcolm Gladwell.

In the Market for a Starter Home? KeyPoint's 5/5 ARM Could Be a Good Choice

In today's rising interest rate environment, if you're shopping for a home which you don't expect to be your "forever home," an adjustable-rate mortgage may be a good idea. **With KeyPoint's 5/5 ARM, your interest rate is fixed for five years**, then adjusts every five years. Since your interest rate has caps, you're protected from dramatic increases at each adjustment.**

You can buy that starter home!

Pair your home purchase with our 5/5 ARM and enjoy a number of benefits:

- **Lower mortgage payments** = qualify for more home.
- **Fixed interest rate for five years** = peace of mind.
- **FREE mortgage checkup** = refinance anytime without prepayment penalty.

KeyPoint Member Advantages

- **Fast Close**—KeyPoint will have your loan ready to fund in 17 days.***
- **Superior service** that wows!
- **Local lender**—quick access to decision-makers.
- **Contactless process**—upload docs and e-sign.
- **Servicing**—we service loans in-house.

For more information, visit kpcu.com/mortgage

**Ask for details about our ARM mortgages. Some restrictions apply. All loans subject to credit approval.

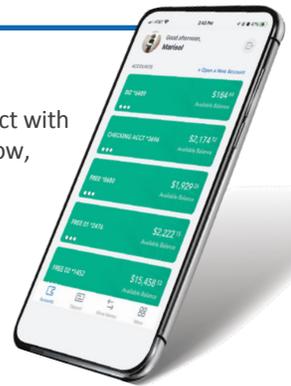
***Your actual close date depends on the seller's timeline (for purchases) and other factors.

What's New on kpcu.com

Schedule an appointment—We've made it easier than ever to connect with us to discuss your accounts and learn about products and services. Now, in just a few clicks, you can schedule an appointment with a KeyPoint professional to discuss HELOCs, Investments, Checking/Savings or Personal Lending (Auto, Personal, Recreational or Visa Credit Card).

On the KeyPoint homepage, in the top menu, click on **"Appointment"** and then follow the easy steps to book your meeting (virtual or telephone).

Later this year, we'll be doing a technology upgrade to our Mobile app—*Stay tuned!*



Kids' CORNER

Side-Splitters

1. What's the only school you have to drop out of to be graduated?
2. What do a baker and a millionaire have in common?
3. How do you mend a broken pumpkin?

Riddle Me This

- What do you call a gorilla with a banana in each ear?
Anything you want; he can't hear you!

Did You Know

- Venus is the only planet that spins clockwise.
- The number four is the only one with the same amount of letters.

- Answers:
1. Skydiving school.
 2. They're both rolling in the dough.
 3. With a pumpkin patch!

Holiday Observances Oct. 10 | Columbus Day Nov. 11 | Veterans Day
Nov. 24/25 | Thanksgiving Day & Day After Dec. 26 | Christmas Day (observed)