



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have sufficient available funds in your checking account to cover a transaction, but we pay it anyway. "Available funds" may be different from your actual account balance due to deposit holds, debit card purchase holds or other pending transactions. To obtain your "available funds" at any time, call (888) 255-3637 or use Mobile Banking or Online Banking. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or line of credit, which may be less costly than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practices (which we call "Courtesy Pay Privilege").

- **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions

- Checks and other transactions made using your checking account number
- Payments and transfers initiated using Mobile or Online Banking
- Teller withdrawals
- Recurring transfers initiated with your debit card number

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

- **What fees will I be charged if KeyPoint pays my overdraft?**

Under our standard overdraft practices

- We will charge you a fee of up to **\$29.00** each time we pay an overdraft.
- We will not charge an Overdraft Fee if the amount of an ATM transaction or debit card point-of-sale transaction is \$5.00 or less and results in a negative account balance.
- There is no limit on the total fees we can charge you for overdrawing your account.
- If an item is presented more than once against insufficient funds, we can charge a fee each time it is presented.

What if I want KeyPoint Credit Union to authorize and pay overdrafts on my ATM transactions and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM transactions and everyday debit card transactions, call (888) 255-3637, complete the online consent form under the Forms tab in Online or Mobile Banking, e-mail us at info@kpcu.com, or complete the form below and present it at a KeyPoint branch or mail it to us at 2150 Trade Zone Ste 200, San Jose CA 95131, Attn: Member Services. You can revoke your authorization for KeyPoint to pay these overdrafts any time by any of the above methods. Your revocation must include both your name and your account number so we can properly identify your account.

I do not want KeyPoint Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want KeyPoint Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Courtesy Pay Privilege on my account.

Printed Name:

Date:

Account Number