



**WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES—MONEY4ME ACCOUNTS**

An overdraft occurs when you do not have sufficient available funds in your transaction (checking) account to cover a transaction, but we pay it anyway. The Money4Me account is a KeyPoint Credit Union transaction account. “Available funds” may be different from your actual account balance due to deposit holds, debit card purchase holds or other pending transactions. To obtain your “available funds” at any time, call (888) 255-3637 or use Online or Mobile Banking. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or line of credit, which may be less costly than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practices on the Money4Me Account (which we call “BackUp Courtesy Pay Privilege”).

• **What are the standard overdraft practices that come with BackUp Courtesy Pay Privilege?**

We do authorize and pay overdrafts for the following types of transactions

- Checks and other transactions made using your Money4Me account number
- Payments and transfers initiated using Online or Mobile banking
- Teller withdrawals
- Recurring transfers initiated with your debit card number
- ATM transactions
- Everyday debit card transactions

**With BackUp Courtesy Pay Privilege, we pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.**

If we do not authorize and pay an overdraft, your transaction will be declined.

• **What fees will I be charged if KeyPoint pays my overdraft under BackUp Courtesy Pay Privilege?**

- We will charge you a fee of up to **\$14.00** each time we pay a transaction (other than an ATM transaction or everyday debit card transaction) that causes a negative balance on your Money4Me account.
- We will not charge a fee for paying an ATM transaction or everyday debit card transaction that causes a negative balance on your Money4Me account.
- There is no limit on the total fees we can charge you for overdrawing your account.
- If an item is presented against insufficient funds more than once, a fee will be charged each time it is presented.

You can opt in/out of BackUp Courtesy Pay Privilege on your Money4Me Account by calling (888) 255-3637, completing the online election in the Overdraft Protection, Courtesy Pay section of KeyPoint Mobile or Online Banking, emailing [info@kpcu.com](mailto:info@kpcu.com), or completing the form below and presenting it at a KeyPoint branch or mailing it to us at 2150 Trade Zone Blvd, Ste 200, San Jose, CA 95131: Attn: Member Services. Your election must provide sufficient information for us to identify your account, including your name, account number, and signature.

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 I do not want KeyPoint Credit Union to authorize and pay overdrafts on my Money4Me Account.

I want KeyPoint Credit Union to authorize and pay overdrafts on my Money4Me Account.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Account Number: \_\_\_\_\_ Signature: \_\_\_\_\_